

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Rockport

This notice concerns the 2020 property tax rates for City of Rockport. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.405107

This year's voter-approval tax rate: \$0.438951

To see the full calculations, please visit <https://www.aransascountytx.gov/main/financials.php> for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	3,355,647
I&S Debt Service Fund	635,692

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
09 Refunding GO Bond	0	0	0	0
10 Refunding GO Bond	170,272	3,405	0	173,677
12 Refunding GO Bond	343,672	61,904	0	405,576
Public Safety Center	95,175	10,067	0	105,242
14 Refunding GO Bond	0	172,378	0	172,378
14 Rev CO Bond	73,575	54,470	0	128,045
15 Rev CO Bond	85,000	54,250	0	139,250
16 Ref GO Bond	845,810	93,649	0	939,459
16 Rev CO Bond	140,000	91,700	0	231,700
2020 Tax Note	500,000	380,509	0	880,509

Total required for 2020 debt service	3,175,836
- Amount (if any) paid from funds listed in unencumbered funds	184,682
- Amount (if any) paid from other resources	0
- Excess collections last year	204,077
= Total to be paid from taxes in 2020	2,787,077
collect only 107.00% of its taxes in 2020	-182,332
=Total debt levy	2,604,744

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jeri D. Cox, Tax Assessor-Collector on September 03, 2020.